

## 2012 Property Tax Rates in Nolan County

This notice concerns 2012 property tax rates for Nolan County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxes in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market
<b>Last Year's tax rate:</b>		
Last year's operating taxes	\$5,858,944.99	\$925,140.12
Last year's debt taxes	\$0.00	\$0.00
Last year's total taxes	\$5,858,944.99	\$925,140.12
Last year's tax base	\$1,604,583,743	\$1,598,238,092
Last year's total tax rate	\$0.365138 / \$100	\$0.057885 / \$100

<b>This year's effective tax rate</b>		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$5,853,926.00	\$924,272.00
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,855,827,442	\$1,849,728,862
= This year's effective tax rate for each fund	\$0.315435 / \$100	\$0.049968 / \$100
Total effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.365403 / \$100	

<b>This Year's Rollback tax rate</b>		
Last year's adjusted operating taxes  (After subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$5,853,926.00	\$924,272.00
÷ This year's adjusted tax base	\$1,855,827,442	\$1,849,728,862
= This year's effective rate	\$0.315435 / \$100	\$0.049968 / \$100
x 1.08 = this year's maximum operating rate	\$0.340670 / \$100	\$0.053965 / \$100
+ This year's debt rate	\$0.000000 / \$100	\$0.000000 / \$100
= This year's total rollback rate for each fund	\$0.340670 / \$100	\$0.053965 / \$100
This year's total rollback rate	\$0.394635	

### Statement of Increase/Decrease

If Nolan County adopts a 2012 tax rate equal to the effective tax rate of \$0.365403 per \$100 of value, taxes would decrease compared to 2011 taxes by \$6,512.95

### Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a

Type of Fund	Balance
General Fund	\$3,300,000

### Schedule B - Current Year Debt Service

The units plans to pay the following for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenue.

Description of Debt	Principal to be paid	Interest
Interest and Sinking	\$0.00	\$0.00

This notice contains a summary of actual effective and rollback tax rates' calculations.

You can inspect a copy of the full calculation at:

Central Appraisal District of Nolan County  
208 Elm Street  
Sweetwater, Texas 79556  
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